

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

Part I

(Rs. in Lakhs)

	Particulars	Audited for Quarter ended 31st March, 2013	Unaudited for Quarter ended 31st December, 2012	Audited for the Quarter ended 31st March, 2012	Audited for Year ended 31st March, 2013	Audited for Year ended 31st March, 2012
1	Income From Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16751.33	15,251.61	17115.88	66273.51	58532.36
	(b) Other operating income	****	****	****	****	****
	Total Income from Operation (net)	16751.33	15,251.61	17115.88	66273.51	58532.36
2	Expenses					
	a) Cost of materials consumed	14782.68	12,227.55	14618.59	55553.17	49393.85
	b) Purchase of stock -in-trade	****	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-1369.30	310.84	-614.96	-990.70	-542.82
	d) Employee benefits expenses	168.43	186.73	209.47	731.45	673.92
	e) Depreciations and amortisation expenses	398.44	402.37	399.20	1591.96	1553.54
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1537.39	1,219.46	1454.15	5496.79	4607.83
	Total Expenditure	15517.64	14,346.95	16066.45	62382.67	55686.32
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1233.69	904.66	1049.43	3890.84	2846.04
3	Other income	88.09	167.14	100.92	467.29	284.99
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1321.78	1,071.80	1150.35	4358.13	3131.03
5	Finance Costs	180.80	261.78	354.80	1033.38	1594.69
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1140.98	810.02	795.55	3324.75	1536.34
7	Exceptional items	****	****	****	****	****
	Profit/(Loss) from ordinary activities before tax (7+8)	1140.98	810.02	795.55	3324.75	1536.34
9	Tax expense	149.70	****	82.02	149.70	82.02
10	Net Profit from Ordinary activities after Tax (9-10)	991.28	810.02	713.53	3175.05	1454.32
11	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****	****
12	Net Profit for the period (11-12)	991.28	810.02	713.53	3175.05	1454.32
13	Share of profit of associates	****	****	****	****	****
14	Minority Interest	****	****	****	****	****
	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	991.28	810.02	713.53	3175.05	1454.32
16	Paid-up equity share capital (Face value Rs. 10/- each)	8132.23	8,132.23	8132.23	8132.23	8132.23
17	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2012	****	****	****	15117.76	11942.70
18	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	1.22	1.00	0.88	3.90	1.79
	b) Diluted	1.22	1.00	0.88	3.90	1.79
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	1.22	1.00	0.88	3.90	1.79
	b) Diluted	1.22	1.00	0.88	3.90	1.79

For and on behalf of the Board
GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR (garwal)
Chairman & Managing Director

Place: Kolkata
Date: 24th May, 2013

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636, FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gmi@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NOS : 222 & 223, KOLKATA - 700 069
Telefax : 033-40642189 / 2231 2429, e-mail : gmi@gallantt.com, Website : www.gallantt.com



SEGMENT WISE REPORTING FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013

(Rs. in Lakhs)

	Particulars	Audited for Quarter ended 31st March, 2013	Unaudited for Quarter ended 31st December, 2012	Audited for the Quarter ended 31st March, 2012	Audited for Year ended 31st March, 2013	Audited for Year ended 31st March, 2012
1	Segment Revenue					
	(A) Steel	16751.33	15,251.61	17115.88	66273.51	58532.36
	(B) Power	2314.14	2,267.37	2819.33	9765.55	8828.47
	(C) Unallocated Income	88.09	167.14	100.92	467.29	284.99
	Total Segment Revenue	19153.56	17,686.12	20036.13	76506.35	67645.82
	Less: Inter Segment Revenue - Power	2314.14	2,267.37	2819.33	9765.55	8828.47
	Net Sales/Income from Operation	16839.42	15,418.75	17216.80	66740.80	58817.35
2	Segment Result					
	(A) Steel	409.22	41.82	316.47	341.80	887.71
	(B) Power	824.47	862.84	732.96	3549.04	1958.33
	Total Segment Result	1233.69	904.66	1049.43	3890.84	2846.04
	Less - Interest	180.80	261.78	354.80	1033.38	1594.69
	Less - Other Unallocable Expenses (Net)	-88.09	(167.14)	-100.92	-467.29	-284.99
	Total Profit before Tax	1140.98	810.02	795.55	3324.75	1536.34
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(A) Steel	-299.21	401.07	-5139.56	11825.77	10993.61
	(B) Power	179.88	47.19	-182.79	10361.26	10289.03
	(C) Un-allocable	544.21	5.09	-247.70	5198.66	4461.05
	Total	424.88	453.35	-5570.05	27385.69	25743.69

FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR
(C. P. Agarwal)
Chairman & Managing Director

Place: Kolkata
Date: 24th May, 2013

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Select Information for the Quarter and Year ended March 31, 2013

Particulars	Audited for Quarter ended 31 st March, 2013	Unaudited for Quarter ended 31 st December, 2012	Audited for Quarter ended 31 st March, 2012	Audited for Year ended 31 st March, 2013	Audited for Quarter ended 31 st March, 2012
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
-Number of Shares	39844075	39849075	39869307	39844075	39869307
-Percentage of Shareholding	48.995%	49.001%	49.03%	48.995%	49.03%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	15160500	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.55%	36.55%	36.57%	36.55%	36.57%
-Percentage of Share (as a % of total share capital of the Company)	18.64%	18.64%	18.64%	18.64%	18.64%
b) Non-encumbered					
- Number of Shares	26317749	26312749	26292517	26317749	26292517
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.45%	63.45%	63.43%	63.45%	63.43%
-Percentage of Share (as a % of total share capital of the Company)	32.36%	32.36%	32.33%	32.36%	32.33%

FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR. Agarwal
Chairman & Managing Director

Place: Kolkata
Date: 24th May, 2013

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	Particulars	Three Months ended 31.03.2013
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 24th May, 2013.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax has been considered at the year end.
3. Board has not recommended dividend on equity shares.
4. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
5. The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full Financial Years ended 31st March, and the published unaudited (with limited review) year-to-date figures upto the third quarter ended 31st December of the respective financial years.

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LIMITED

C. P. Agarwal
CHAIRMAN & MANAGING DIRECTOR
 Chairman & Managing Director

Place: Kolkata

Date: 24th May, 2013

GALLANTT METAL LIMITED

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STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	8132.23	8132.23
(b) Reserves and Surplus	15117.76	11942.70
Sub-total: Shareholders' funds	23249.99	20074.93
2. Non-current Liabilities		
(a) Long-term borrowings	2167.67	3790.57
(b) Deferred tax liabilities (net)	1968.03	1878.19
(c) Other long-term liabilities	****	****
(d) Long-term provisions	****	****
Sub-total: Non-Current liabilities	4135.70	5668.76
3. Current liabilities		
(a) Short-term borrowings	2655.08	5723.44
(b) Trade payables	7405.89	3260.42
(c) Other current liabilities	2163.86	2984.29
(d) Short-term provisions	1691.99	1520.76
Sub-total: Current liabilities	13916.82	13488.91
TOTAL -EQUITY AND LIABILITIES	41302.51	39232.60
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	20186.41	20505.40
(b) Non-current investments	4260.37	4260.37
(c) Long-term loans and advances	39.53	39.35
Sub-total: Non-current assets	24486.31	24805.12
2. Current assets		
(a) Inventories	7908.47	6188.92
(b) Trade receivables	2994.49	3349.35
(c) Cash and cash equivalents	1743.63	1101.97
(d) Short-term loans and advance	1942.14	2164.81
(e) Other current assets	2227.47	1622.43
Sub-total: Current assets	16816.20	14427.48
TOTAL - ASSETS	41302.51	39232.60

For and on behalf of the Board

GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR
C. P. Agarwal

Chairman & Managing Director

Place: Kolkata

Date: 24th May, 2013

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